



Synovus is – and always has been – a place where business is personal. While we have different names in different places, we are one company – Synovus. We have the strength of a major financial institution while maintaining the personal relationships you’d expect from your bank around the corner. From everyday banking to corporate services, Synovus is **the bank of here**.

Synovus began with a single act of kindness in 1888, and our passion for serving others has been growing ever since. Our roots run deep in all of the communities we serve, and we are committed to helping friends, neighbors, and customers alike achieve their goals.

Synovus is currently recruiting for this wonderful employment opportunity located at its **Columbus, GA; Atlanta, GA (Marietta/Smyrna area) or Birmingham, AL** location(s):

Job Title: Special Assets Officer

Job Summary:

Manages and coordinates the activities of a regional team responsible for restructuring the banks' adversely graded loans. Ensures timely resolution of transactions while preserving principal, obtaining fee income and expense reimbursements. Oversees action plans with specific resolution target dates and ensures prompt recommendations on adjustments for risk ratings, loss recognitions or write offs and accrual status. Loan approval authority of \$ MM for workout only. Uses professional knowledge, experience, and analytical criteria to make decisions and advise team members and management accordingly.

Job Duties and Responsibilities:

- Manages a regional team responsible for developing and implementing feasible, timely workout strategies in coordination with both lending and borrowing institutions; restructuring credit and repayment terms, better securing collateral or establishing recourse to other borrower assets. Oversees the team as they analyze legal position with regards to loan documents and collateral to determine and establish the appropriate equity position.
- May coordinate with tax, legal, audit and credit/loan policy departments as necessary to ensure compliance of negotiated workout agreements, within established company policies and regulatory agencies ordinances.

- Ensures the enforcement of banks rights and remedies if negotiated workout plan proves not feasible and/or further default ensues. May work closely with counsel, loan recovery, turnaround professionals, court appointed receivers and others in enforcement proceedings, seeking to maximize the recovery of nonperforming assets. Attend and/or review bank judicial proceedings as required. Coordinate and establish liquidation value of bank collateral in conjunction with liquidators, appraisers and other professionals.
- Reviews and approves loan workout plans developed by Loan Workout Specialists for the assigned region, monitors progress and resolves issues with the goal of maximizing return of principal and interest for all special assets.
- Ensures maintenance and updating of credit files with appropriate documentation. Timely recommends risk rating adjustments as needed, updating loan loss recognition and required accruals. Monitors covenant compliance, ensures required financial reporting and the resolution of any documented exceptions.
- Prepares management reports concerning regional loan workout activities including compliance, disposal, quality assessments, loss estimates, etc.
- Will interact regularly with peers in other functional areas, managers and customers. Interactions may involve controversial situations or trying to influence actions.
- Monitors the collection and ensures the correct application of recovered funds. Coordinates the proper implementation of workout plans with loan review, accounting and other relevant departments.
- Manages the day to day activities of the Special Assets department. Provides leadership, direction and growth opportunities to members of the department, performing those responsibilities in accordance with the Company's policies and applicable laws. Responsible for interviewing, hiring, planning, assigning or directing work, appraising performance, discipline of employees and addressing complaints and resolving problems. Works with the Human Resources Department to resolve more complex employee related issues.
- Each team member is expected to be aware of risk within their functional area. This includes observing all policies, procedures, laws, regulations and risk limits specific to their role. Additionally, they should raise and report known or suspected violations to the appropriate Company authority in a timely fashion.

Required Knowledge, Skills, & Abilities:

- Bachelor's Degree in Business, Finance, Real Estate or a related discipline
- 10+ years job specific experience in an organization of comparable size, industry and complexity or course work in the areas of appraisal or real estate finance and law.
- Experience with loan documentation and basic legal functions.
- Strong credit skills and 3+ years in applying creditor rights laws.
- Advanced negotiation skills and the ability to work effectively under adverse and hostile conditions.
- Advanced presentation and communication skills, both verbal and written.
- Demonstrated ability to handle confidential material.

If you're interested in this employment opportunity or you know someone who is interested, I encourage you to apply to this opportunity by visiting www.Synovus.com or by emailing your resume to my attention at EricFowler@Synovus.com