



Comparison of Methods

	Dedicated Method	Single Bank Pledging Pool	Multibank Pledging Pool
Method	Directly pledged to public depositor	Pooled collateral for each bank	Pooled collateral for each bank
Required Collateral Level	<ul style="list-style-type: none"> • 110% less FDIC Insurance • Banks allowed right of set-off • Collateral permitted by statute 	<ul style="list-style-type: none"> • 110% less FDIC Insurance • No right of set-off • Collateral permitted by State Depository Board 	<ul style="list-style-type: none"> • Ranges from 25%-125% less FDIC insurance • No right of set-off • Collateral permitted by State Depository Board
Custodian	Determined by Bank and Depositor	Approved by OST	Approved by OST
Annual Certification Required	No	No	Yes
Program Costs and Fees	None	Application Fee, Monthly Fee Per Public Depositor	Application Fee, Monthly Fee Per Public Depositor, Monthly Total Deposit Fee, Monthly Program Fee (Tiered)
Reports to OST	No	Yes	Yes
Penalties	No	No	Yes
Contingent Liability to Cover Program Losses	No	No	Yes
Disclosure to Depositors Requested by OST	No	Yes	Yes