

Georgia Secure Deposit Program Approved Custodians

General Requirements

- Custodians must meet the general capital and other eligibility requirements to serve as a state depository to be eligible as a custodian for either program. Federal Home Loan Banks must satisfy their regulator's requirement of being "well capitalized."
- Custodians other than Federal Reserve Banks must sign the official custodial agreement.
- A covered depository may not serve as its own custodian.

Approved custodians in use by Covered Depositories as of 10/4/2017 or for pending applications

- Bank of New York Mellon
- BBVA Compass
- Center State Bank
- Federal Reserve Banks
- FHLB-Atlanta
- First Horizon Bank
- First National Bankers Bank
- Independent Bankers Bank
- Truist Bank

Additional Approved Custodians*

- FHLB-Pittsburgh
- Synovus
- Wells Fargo

*As of 10/1/2017, these additional custodians have been approved to participate in the SDP. As of that date, none have executed and returned the newly adopted SDP Custodial Agreement as they were not serving as custodian for any Covered Depositories at that time.