

May 18, 2018

The Honorable Paul Ryan
Speaker
U.S. House of Representatives
Washington, D.C. 20515

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
Washington, D.C. 20515

Dear Speaker Ryan and Minority Leader Pelosi:

The undersigned state bankers associations, representing banks of all sizes from across the country, write to express our strong support for S. 2155, the Economic Growth, Regulatory Relief and Consumer Protection Act, and to urge bipartisan approval of this legislation.

Over the years, the House has passed many measures that we supported, believing they would help our member banks better serve their customers and communities. The House now has an opportunity to take another major step forward on regulatory reform by passing S. 2155, which contains several measures that either originated in the House or previously cleared the House with bipartisan majorities.

While no piece of legislation is perfect, S. 2155 is a carefully crafted bill that will be vital to assisting small businesses and consumers in our states. It represents the broadest legislative review of our nation's banking laws in a decade, and we commend House Financial Services Committee Chairman Jeb Hensarling, Ranking Member Maxine Waters and other committee members for working in a bipartisan manner on several of the bill's provisions.

Banks and regulators alike have acknowledged that some regulations implemented since the financial crisis have overshot their mark in important ways, imposing unintended costs on consumers, businesses and the economy. We support efforts by Congress to identify statutory and regulatory provisions that need revision, and we urge that these provisions be tailored in ways that promote economic activity while preserving safety and soundness. S. 2155 is a productive step in that direction, balancing these two important objectives.

After years of debate, dozens of hearings, and hundreds of votes, members of the House finally have an opportunity to reform banking regulation and help many of our members better serve consumers and communities. We strongly urge members of the House of Representatives to support and pass S. 2155.

Sincerely,

Alabama Bankers Association
Alaska Bankers Association
Arizona Bankers Association
Arkansas Bankers Association
California Bankers Association
Colorado Bankers Association
Connecticut Bankers Association

Delaware Bankers Association
Florida Bankers Association
Georgia Bankers Association
Hawaii Bankers Association
Idaho Bankers Association
Illinois Bankers Association
Illinois League of Financial Institutions
Indiana Bankers Association
Iowa Bankers Association
Kansas Bankers Association
Kentucky Bankers Association
Louisiana Bankers Association
Maine Bankers Association
Maryland Bankers Association
Massachusetts Bankers Association
Michigan Bankers Association
Minnesota Bankers Association
Mississippi Bankers Association
Missouri Bankers Association
Montana Bankers Association
Nebraska Bankers Association
Nevada Bankers Association
New Hampshire Bankers Association
New Jersey Bankers Association
New Mexico Bankers Association
New York Bankers Association
North Carolina Bankers Association
North Dakota Bankers Association
Ohio Bankers League
Oklahoma Bankers Association
Oregon Bankers Association
Pennsylvania Bankers Association
Puerto Rico Bankers Association
Rhode Island Bankers Association
South Carolina Bankers Association
South Dakota Bankers Association
Tennessee Bankers Association
Texas Bankers Association
Utah Bankers Association
Vermont Bankers Association
Virginia Bankers Association
Washington Bankers Association
West Virginia Bankers Association
Wisconsin Bankers Association
Wyoming Bankers Association