



## SAFETY 21 LOAN PROGRAM FACT SHEET

**Applicant:** The applicant will be a farmer suffering a loss to their income as a result of Hurricane Michael.

### Qualifications:

1. The applicant must be a person or persons of legal age and a permanent legal resident and citizen of Georgia.
2. Must be a person(s) who is the majority owner of a farm affected by Hurricane Michael and only one loan will be made per social security number per household.
3. The farm must have been established and in operation prior to October 7, 2018.
4. Estates and publicly held corporations **will not** be considered qualified applicants.
5. Loans will be limited to one loan per person.
6. Qualifications are subject to GDA Board approval.

### Eligible Use of Funds:

1. Operating capital or replacement of income lost as a casualty of the hurricane.
2. Repair or replace damaged farm related structures including, but not limited to facilities that receive, store, process or package farm products for market.
3. Repair or replace damaged equipment.
4. Purchase machinery and equipment to be used for the purpose of clearing, replanting, transplanting or other purposes made necessary in order to recover from the hurricane damage.

**Note:** *Repair of a personal residence is not an eligible use of funds.*

### Loan Amount, Interest Rate & Term:

1. **Loan Amount Limit:** The maximum loan amount under the SAFETY 21 Loan Program is **\$400,000.00** per borrower.
2. **Interest Rate:** The interest rate charged will be 1% for the first two years of the loan and will increase every second year by 100 basis points.
3. **Term:** The term of the loan will be **7** years, but the repayment will be amortized over a 40 year term.

**Credit Guidelines:**

1. Minimum credit score of 600.
2. Applicant must provide verified evidence of economic loss incurred from Hurricane Michael. Evidence of loss can be sourced from their crop insurance agent, Extension Service, FSA or Loan Specialist.
3. Primary Operating Credit Supplier must agree to continue providing credit for the 2019 crop year which is the calendar year.
4. Farm real estate must be pledged for collateral.

**Fees:** A Loan Closing fee of ½% of the loan amount will be charged. Borrower will be responsible for providing and attorney and paying closing costs.

***This Fact Sheet is subject to change. Please contact GDA regarding current status of the program.***

**Applications are available at [www.gdaonline.com](http://www.gdaonline.com)**

Georgia Development Authority  
1890 Hwy 138  
Monroe, GA. 30655  
Phone: 770 207 4250  
Fax: 770 207 4257

[www.gdaonline.com](http://www.gdaonline.com)

Allen Morrow – Cordele - 229 271 5180 – [allen@gdaonline.com](mailto:allen@gdaonline.com)

Gordon Hughes – Tifton – 229 382 9045 – [gordon@gdaonline.com](mailto:gordon@gdaonline.com)

Jim Hodges – Monroe - 770 207 4250 – [jim@gdaonline.com](mailto:jim@gdaonline.com)

# Production Loss Verification

\_\_\_\_\_ (name of farmer) has sustained the approximate damage listed below:

Crop	% Loss	Acres	APH or FSA Production History Average
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Please provide attachments if needed.

Name of Verifier: \_\_\_\_\_  
Crop Insurance Co. or \_\_\_\_\_  
Contact Phone No: \_\_\_\_\_

Return to Georgia Development Authority  
1890 Hwy 138  
Monroe, GA 30655

Phone: 770 207 4250  
Fax: 770 207 4257  
email : anita@gdaonline.com

**GEORGIA DEVELOPMENT AUTHORITY  
1890 HWY 138  
MONROE, GEORGIA 30655  
Phone 770-207-4250 Fax 770-207-4257**

**OPERATING CREDIT CONTINUITY AGREEMENT**

Applicant for SAFETY 21 Loan Program \_\_\_\_\_

Operating Credit Provider for Applicant \_\_\_\_\_

By signing this document, the Operating Credit Provider agrees to continue providing credit to the Applicant which will enable the Applicant to operate during the 2019 crop year, which is the calendar year. The Operating Credit Provider acknowledges that this agreement is required in order, and as a condition for, the Applicant to obtain funds provided by the SAFETY 21 Loan Program which is administered by the Georgia Development Authority. The Operating Credit Provider further agrees that if a SAFETY 21 Loan Program loan is approved and closed and the Operating Credit Provider receives funds originating from the SAFETY 21 program, then the Operating Credit Provider will not deny or cancel the future extension of credit to the Applicant for the 2019 crop year.

Operating Credit Provider \_\_\_\_\_

By: \_\_\_\_\_

Title \_\_\_\_\_



## SAFETY 21 Loan Program

### Hurricane Michael Loss Loan Application

#### Georgia Development Authority



Address: 1890 Hwy 138, Monroe, GA 30655 Phone: 770 207 4250 Fax: 770 207 4257

APPLICANT				CO-APPLICANT				
<b>General Information</b>	Full Name			Full Name				
	Current Street Address and/or PO Box			Current Street Address and/or PO Box				
	City	State	Zip Code	County of Residence	City	State	Zip Code	County of Residence
	Social Security #		Birthdate	Home Telephone	Social Security #		Birthdate	Home Telephone
	Mobile Telephone		E-Mail Address		Mobile Telephone		E-Mail Address	
	Number of Years Farming ___ Full Time ___ Part Time			Number of Years Farming ___ Full Time ___ Part Time				
	Have you filed bankruptcy within the last 7 years? ___ Yes ___ No			Have you filed bankruptcy within the last 7 years? ___ Yes ___ No				
Are there outstanding judgements against you? ___ Yes ___ No			Are there outstanding judgements against you? ___ Yes ___ No					
<b>Income &amp; Financial Information</b>	Gross Annual Wages or Salary Income			Gross Annual Wages or Salary Income				
	\$			\$				
	Gross Annual Farm Income			Gross Annual Farm Income				
	\$			\$				
	Primary Source of Farm Income ( Major Ag product produced)			Primary Source of Farm Income ( Major Ag product produced)				
	Other Income: : (Ann/Mo) \$			Other Income: : (Ann/Mo) \$				
DDA Bal./Cash on Hand \$			DDA Bal./Cash on Hand \$					
Total Assets \$ _____			Total Liabilities \$ _____					
<b>Off Farm Job Information</b>	Cur. Employer _____			Cur. Employer _____				
	Work Telephone	Job Title	Years With This Employer	Work Telephone	Job Title	Years With This Employer		
<b>Hurricane Loss Loan Request</b>	<b>Loss Contributed to Hurricane Damage (crop, acres, yield /acre, etc.) PROVIDE VERIFICATION</b>						<b>AMOUNT</b>	
							\$	
							\$	
							\$	
							\$	
Total Loan Request						\$		
<b>Contact Information for Crop Insurance Agent &amp; Primary Lender</b>	Name of Crop Insurance Agent			Name of Primary Lender Providing Operating Funds				
	Name of Crop Insurance Company			Name of Lending Institution				
	Current Street Address and/or PO Box			Current Street Address and/or PO Box				
	City	State	Zip Code	City	State	Zip Code		
	Mobile Phone No.	Office Phone No.	E-Mail Address	Mobile Phone No.	Office Phone No.	E-Mail Address		

<b>Contact Information for Closing Attorney</b>	Name of Your Attorney	Can you continue operating without this loan? Yes ( ) No ( )
	Name of Law Firm	Will you allow assignment of loan proceeds to another creditor? Yes ( ) No ( )
	Current Street Address and/or PO Box	
	City State Zip Code	
	Mobile Phone No. Office Phone No. E-Mail Address	

Applicant(s)/Borrower(s) by signing this Application hereby acknowledges that it is understood that the making of a false statement or report in connection with this application or any other information provided to the GDA/Lender to induce the GDA to make loan(s) or advances(s); or the failure to remit collateral proceeds to the GDA subsequent to the making of loan(s) or advances(s) hereunder may be a violation of state and/or federal law for which I(we) could be prosecuted. It is agreed that the provisions shown below, are incorporated herein by reference and made a part hereof, and further agreed that any loan(s) or advance(s) will be used for eligible purposes. I understand that the law requires that I promptly pay on the loan as received all proceeds of sale of property securing the loan. I (we) grant the GDA permission to obtain a credit report on me in connection with this transaction for all legitimate purposes. I (we) also grant permission to those creditors to provide all information requested by the GDA. I (we) also certify that the foregoing reported losses contributed to damage from Hurricane Michael are correct and may be verified by my crop insurance agent or by other means acceptable to the GDA. I (we) also grant permission to the listed crop insurance agent to provide information requested by the GDA.

Date	Applicant	Co-Applicant

- I am 1) an individual who is a legal resident and citizen of the State of Georgia or 2) a legal entity established pursuant to the laws of the United States of America and registered with the State of Georgia whose principal partners, members, stockholders or owners are legal residents of the State of Georgia.
- The farming operation maintains a place of business in the State of Georgia and was established prior to October 7, 2018 and all losses considered for a loan were incurred within the designated hurricane disaster area.
- Promissory notes or other documentation evidencing Applicant's indebtedness, and such security instruments as required, will be prepared in accordance with the respective requirements of the GDA, acting in accordance with policies and interest programs now or hereafter established.
- The information contained in this application is furnished to induce the GDA to make any loan applied for hereafter. Should any information provided herein or in connection with any loan application be knowingly false, such act shall constitute a default under all loans then outstanding to Borrower.
- This application shall be deemed a part of all instruments executed as security for the indebtedness of Borrower(s) to the GDA. Time shall be of the essence of all obligations of Borrower(s) to the GDA. No waiver by the GDA of any of the terms of any such instruments or of this application or of any loan application or of any obligation of Borrower(s) to the GDA, or any violation thereof, shall be construed as a waiver of any similar act or acts, or omission, at any subsequent time.
- Borrower(s) agrees to provide current financial statements in a form acceptable to the GDA as may be requested by the GDA, from time to time, while any indebtedness from Borrower(s) to the GDA is outstanding.
- All loans or advances applied for hereafter and granted by the GDA shall be secured by all documents pledging collateral executed by Borrower(s) to the GDA, and the provisions herein shall apply to any loan or advance hereafter made.
- All of Borrower's obligations under any loan contract with the GDA shall extend to and be binding upon Borrower's heirs, executors, administrators, successors, and assigns, and all rights, power, privileges and remedies conferred upon and given to the GDA herein or in any other instrument executed by Borrower shall extend to and may be exercised and enjoyed by the GDA's successors and assigns and by the holder of any note evidencing any part of the loan(s) or advance(s) now or hereafter applied for.

CERTIFICATION CONCERNING TAXPAYER IDENTIFICATION NUMBER: Under penalties of perjury, I certify that:  
The number shown on this form is my correct taxpayer identification number (or I am waiting for one to be issued to me).

**NOTICE:** The GDA is a State instrumentality and, as such, your relationship with it is subject to State laws as well as Federal laws, including Federal criminal statutes. Your Application with the GDA provides that all proceeds from disposition of property used as collateral for your loan must be applied to and for repayment of debt(s) secured by the property. Any disposition of property (collateral) which is not provided for as a part of your loan relationship and which does not have prior approval of the GDA is a breach of the loan arrangement.

Similarly, as false statements, which are given to the GDA in an effort to influence actions of the GDA are a breach of the loan arrangement and may also be a prohibited act under State and Federal criminal statutes. If you intend to dispose of any property which is collateral for your loan with the GDA that is not in accordance with the provisions of your loan arrangement, you must contact your loan representative to obtain prior approval for the desired disposition.

**NOTICE:** The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of color, religion, national origin, sex, marital status, or age (providing that the applicant has the capacity to enter into a binding contract).

**NOTICE:** If you are an individual with a disability who may require assistance or accommodation in order to participate in or receive the benefit of this service, program or activity, or if you desire more information, please contact the Georgia Development Authority, 1890 Hwy 138, Monroe, GA 30655 or call 770-207-4250.

**NOTICE:** House Bill #1160, Act #1144 signed by the Governor on April 16, 1990, states that the Georgia Development Authority shall not secure, provide, or guarantee a loan to "Anyone" convicted of a drug offense. The Borrowers shall certify that neither they nor any related parties to this loan request have been convicted of any drug offense.