



When looking at ACH transactions:

SBAD TREAS 310/MISC PAY NTE*PMT*EIDG is the Economic Injury Disaster Grant Max \$10,000

SBAD TREAS 310/MISC PAY RMT*CT*##### is the Economic Injury Disaster Loan Max \$150,000
The 10 digits following CT* is the SBA Loan Number

Below is some basic information I've been providing:

Here is some background on the ACH transactions:

The SBAD TREAS ACH transactions from the Small Business Administration are for either the Economic Injury Disaster Loan (EIDL) Advance or the proceeds of the EIDL Loan. The maximum amount for the EIDG Cash Advance Grant is \$10,000 which is calculated by \$1,000 per employee for a maximum of \$10,000 and the normal maximum amount of an EIDL Loan is \$150,000 (actually \$149,900). The EIDL Advance and Loan are for Small Businesses that were affected by COVID-19. We are seeing fraud involving individuals that do not have a legitimate business receiving these funds and attempting to immediately withdraw. **If the financial institution (FI) receiving the funds determines the ACH transaction to be a result of fraud as based on the FI's fraud procedures, the ACH should be returned.** More information should be available within the next week for reporting the fraudulent transactions and handling suspected ACH transactions that were received and partially withdrawn.

Please send check to:

SBA/DFC
721 19th St
Denver, CO 80202

Please annotate on the bank check that it is for EIDL Advance Repayment due to Fraud in addition to the application number (EIDG number from the deposit, which will be a 10 digit number starting with "330") and borrower name or if it is the EIDL Loan and the loan #. Questions regarding the return of the ACH can be sent to eidl.ach.inquiries@sba.gov.

If you suspect fraud, complaints should be reported to the National Center for Disaster Fraud (NCDF) Hotline at 1-866-720-5721 or submitted through the NCDF Web Complaint Form located at <https://www.justice.gov/disaster-fraud/ncdf-disaster-complaint-form>.