

**APPROVED CUSTODIANS & LETTER OF CREDIT PROVIDERS ON 12/21/2023 FOR THE GEORGIA SECURE DEPOSIT & GEORGIA STATE PLEDGING POOL PROGRAMS**

***General Requirements***

- Custodians and letter of credit (LOC) providers must meet the general capital and other eligibility requirements to serve as a State of Georgia depository to be eligible as a custodian or LOC provider for either pool program.
- Federal Home Loan Banks (FHLBanks) must satisfy their regulators’ requirements of being “well capitalized” and, if issuing a letter of credit as pledged collateral, must use an approved Georgia State Treasurer letter of credit format.
- Custodians, other than Federal Reserve Banks, must sign the official custodial agreement for each designated pool program.
- LOC providers will also execute a custodial agreement for each designated pool program and notate for a securities account, “LOC TBI”, Letter of Credit to be Issued.
- A covered depository may not serve as its own custodian.

***Approved Custodians and Letter of Credit providers as of 12/21/2023:***

<b>Pledged collateral currently held by custodian (*) or issued by LOC Provider (^)</b>
<b>Bank of New York Mellon *</b>
<b>Federal Reserve Banks *</b>
<b>FHLBank Atlanta *^</b>
<b>FHLBank Chicago</b>
<b>FHLBank Cincinnati ^</b>
<b>FHLBank Dallas ^</b>
<b>FHLBank Des Moines</b>
<b>FHLBank Pittsburgh</b>
<b>FHLBank San Francisco ^</b>
<b>First Horizon Bank *</b>
<b>FNBB – First National Bankers Bank *</b>
<b>PNC Bank NA *</b>
<b>SouthState Bank *</b>
<b>Synovus Bank *</b>
<b>TIB – The Independent Bankers Bank, NA *</b>
<b>Truist Bank *+</b>
<b>Wells Fargo Bank *</b>

(^) The Office of the State Treasurer safe-keeps all letters of credit and amendments, whether issued electronically in lieu of originals mailed or originals executed and mailed to the State Treasurer. GBA as administrator of the Georgia State Pledging Pool and the Georgia Secure Deposit Program approve all requests to amend and terminate existing letters of credit and the issuance of new letters of credit with each FHLBank.

(+) Truist Bank discontinues safekeeping and collateralization operations by 1/31/24 and is no longer an available custodian.