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*For Immediate Release*

## **Branch Location Reduction – Exchange Bank**

Milledgeville, GA (April 25, 2022) – Exchange Bank was chartered in Milledgeville, Georgia on May 20, 1903, and began business on June 3, 1903, at 120 West Hancock Street. We currently have three locations in Milledgeville, one in Gray and one in Greensboro. Our Northside Office was opened in 1972, and we were fortunate to be able to negotiate a long-term land lease to operate at this location. The Board of Directors have been discussing the future of the Northside Office for years knowing the lease ending was near. The term of lease came due and the Board of Directors made the decision to not renew the contract. The Exchange Bank Northside Office will officially close for business on October 28, 2022, and all of our Northside Office employees will relocate to other locations in Milledgeville.

John C. Childs, Jr., President and Chief Executive Officer, shared, “This business decision was not easy or taken lightly. We realize that history and tradition run deep at Exchange Bank and throughout Milledgeville.” The Board of Directors are confident our customers will transition easily to banking at our Main Office (downtown) or the Lake Sinclair Office (near Kroger), both of which are less than 3 miles from the current location. “It has always been and will always be of utmost importance, first and foremost, we take care of our employees and customers,” commented Terry Kennedy, Senior Vice President – Human Resources and Business Development. Exchange Bank’s customers are tech-savvy and trends have shown that our customers are relying more every day on internet banking, mobile banking, online applications and mobile deposits.

Over these past 50 years, many customers and friends have entrusted the Exchange Bank employees at the Northside Office to handle many of their banking needs. We are confident that the employees at our other locations will provide the same exceptional customer service for all of our customers and their family’s banking needs just as they’ve been taken care of at the Northside Office all these years.

*Exchange Bank*  
*Milledgeville – Gray – Lake Oconee*  
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